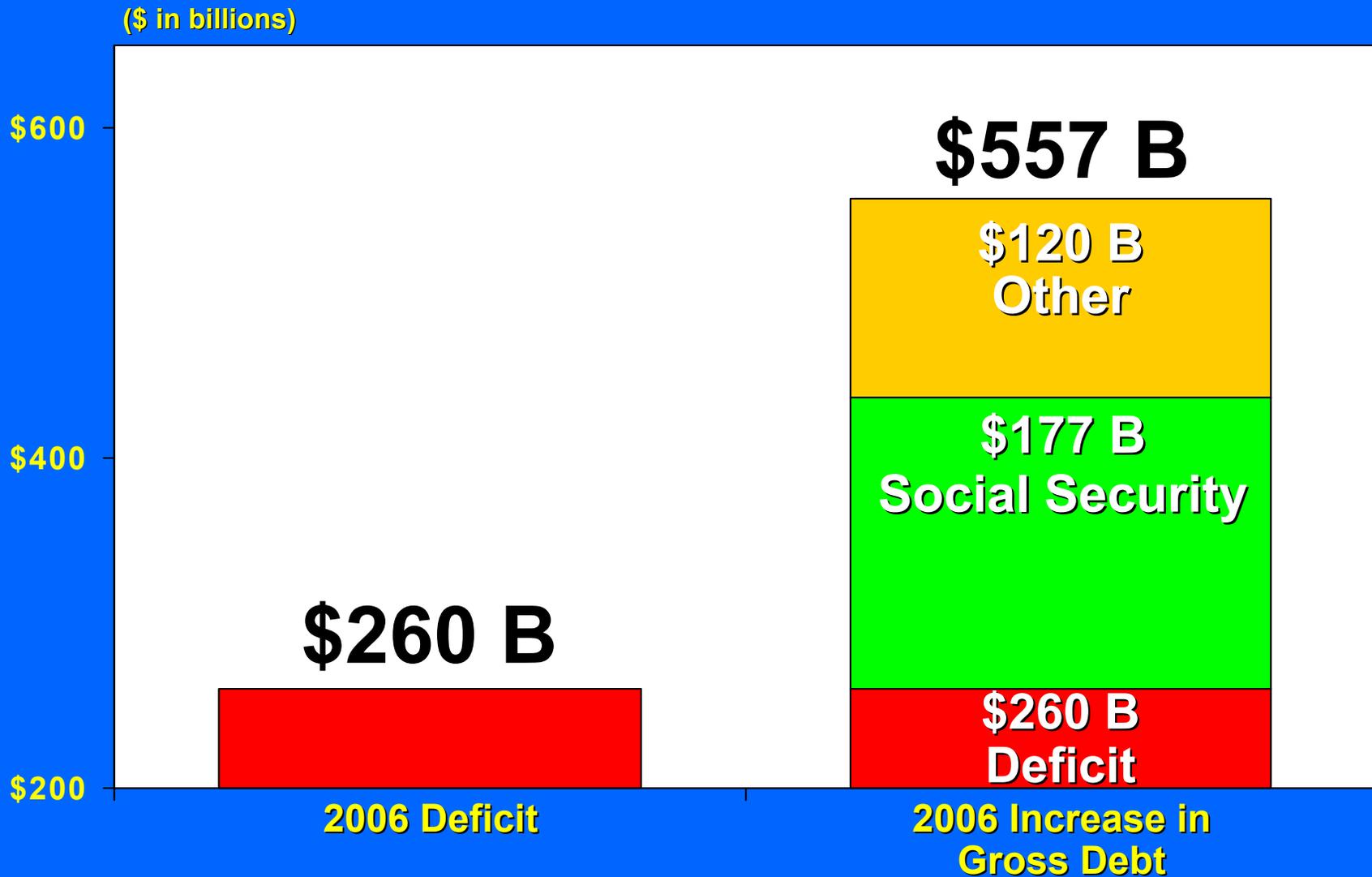


Increase in Debt in 2006 is Far Greater Than the \$260 Billion Deficit

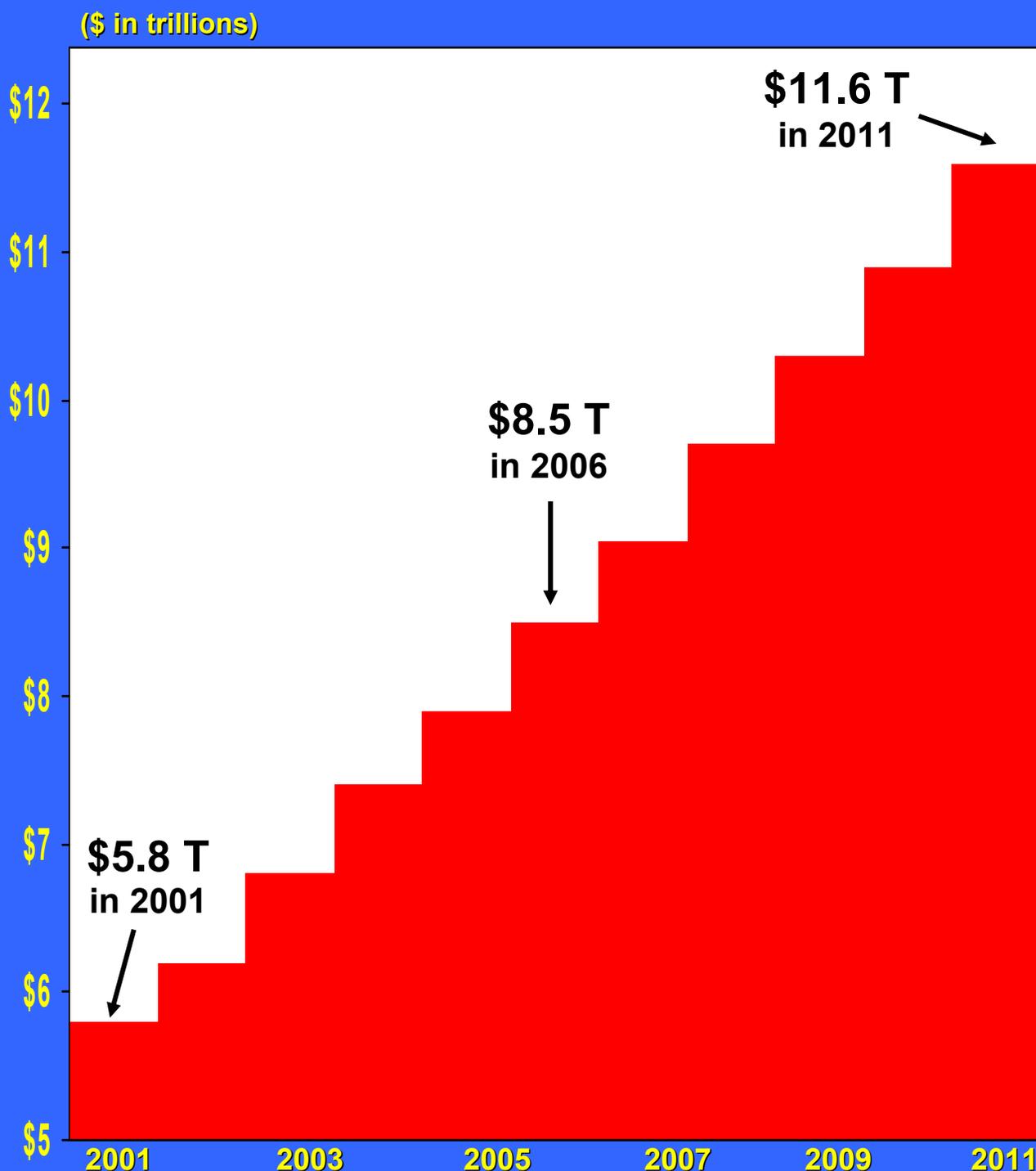


Source: CBO

Note: 2006 estimate from CBO's The Budget and Economic Outlook: An Update

Building a Wall of Debt

Gross Federal Debt Soars



Source: OMB, CBO and SBC Democratic staff

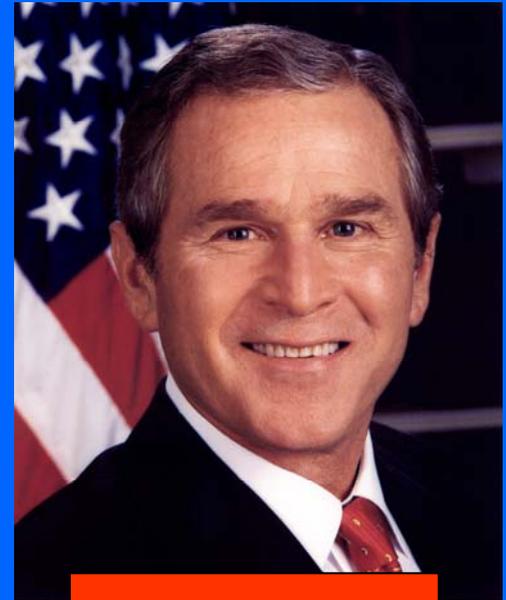
Note: CBO August 2006 Budget and Economic Outlook, with President's policies as reestimated by CBO in March and CBO's estimate of ongoing war costs and AMT reform.

President Bush More than Doubles Foreign-Held Debt in 5 Years

It Took 42 Presidents 224 Years to Build Up Same Level of Foreign-Held Debt



224 Years
(1776-2000)



\$1.08 T

5 Years
(2001-2006)

Republicans Once Believed That Passing a Budget Was Important

“We believe that a budget is important, that it prioritizes the needs of defense, of health care, of education. Thus, under this leadership, we are going to proceed with the budget. We are going to pass that budget resolution. We are not going to delay.”

**– Senator Bill Frist (R-TN)
Senate Floor Statement on
FY 2004 Budget Resolution
March 20, 2003**

Status of Appropriations Bills

Republican Congress Fails to Do Its Job

	Senate Passage?	Senate Conference Report Passage?
Agriculture	No	No
Commerce-Justice-Science	No	No
Defense	Yes	No
District of Columbia	No	No
Energy and Water	No	No
Homeland Security	Yes	No
Interior	No	No
Labor, HHS, Education	No	No
Legislative Branch	No	No
Military Construction/Veterans Affairs	No	No
State/Foreign Ops	No	No
Transportation, Treasury, HUD	No	No

What the Senate WON'T Do Before Adjourning

- **Budget Resolution**
- **10 of 12 Appropriations Bills**
- **Routine Tax Extenders - R&D credit, tuition deduction, teacher expenses deduction**
- **Agriculture Disaster Aid**
- **Comprehensive Immigration Reform**
- **Lobbying Reform**
- **Intelligence Reauthorization**
- **Minimum Wage Increase**
- **Energy Policy - offshore oil drilling**
- **Stem Cell Research**
- **Telecommunications Policy**
- **Budget Process Reform**